



# Project Risk Management

---

## Course Description

Projects today are often complex, global, multi-functional, and even include virtual project teams. In addition to the classic project management techniques dealing with scope, schedule, and cost management, project leaders are being called upon to manage this increased complexity and diversity. This has brought the need for effective project risk management to the forefront for many organizations. External factors such as regulatory changes, economic/environmental uncertainty, technology advances and competitor actions often cause unexpected changes to a project plan. In addition, internal factors such as organizational changes, priority conflicts, and virtual teams complicate the planning and control of projects.

This intensive two-day program will identify the major elements of a successful project risk management methodology. Techniques for identifying, analyzing, and responding to risks will be introduced and practiced in a highly interactive, hands-on environment. This course is based on the Project Management Institute's *Project Management Book of Knowledge*. At the end of this program, you will have the tools and understanding to improve your ability to manage project risk.

## Topics Covered

- Project Risk Management
- Use of a Risk Register
- Identifying Threats and Opportunities
- Qualitative Risk Management
- Quantitative Risk Management
- Risk Response Planning
- Risk Monitoring and Control